

VERIFICATION STATEMENT

CCIPL2327/ACORN/VER/SC/20240618

CARBON CHECK (INDIA) PRIVATE LIMITED, based on the assessments carried out, declares that

Report GHG: 'Solidaridad Colombia'

Annual Report Number: 01, dated 01/09/2023

Annual Report Number: 02, dated 21/09/2024

Monitoring Period: March 2020 – March 2024

Prepared by the organization

Coöperatieve Rabobank U.A.

complies with the requirements of the following reference document:

The Acorn Framework Version 1.0 and the applied Acorn Methodology for Quantifying Carbon Benefits from Small-Scale Agroforestry Version 1.1

The Verification Opinion and Carbon removal units (CRUs) generated can be found in the Annex 01

Date of issue: 01/07/2025



Amit Anand, CEO

Carbon Check (India) Private Limited

Annex 01

The purpose of this report is to document the compliance of the proposed Acorn project “Solidaridad Colombia” (hereafter referred to as “project”) with the requirements of the Acorn Framework and the applied Acorn Methodology for Quantifying Carbon Benefits from Small-Scale Agroforestry (Version 1.1), Acorn Validation and Verification Cycle – Sampling Approach and Program Certification, and subsequent decisions by the Acorn Standard Secretariat.

The verification was conducted on the basis of the following:

- ✓ Assessment of compliance with the Acorn Framework.
- ✓ Assessment of compliance with the applied Acorn Methodology for Quantifying Carbon Benefits from Small-Scale Agroforestry (Version 1.1).
- ✓ Assessment of project compliance with the relevant rules including host country legislation

The verification activities conducted by Carbon Check (India) Private Limited included: collection of information, documents and data supporting the reported GHG removals; assessment of biomass inventory and GHG calculation spreadsheets; assessment of monitoring practices on the field; assessment of information management system; assessment of whether the project has been implemented in accordance with the validated documentation; and assessment of whether the provisions made in the monitoring plan were consistently and appropriately applied.

VVB, at conclusion, confirms the reasonableness of the assumptions, limitations and methods, used to forecast information, and based on the evaluation (as detailed in the Terms of Reference for Project Verification against the ACORN Methodology V1.1, dated 1st July 2025), confirms that sufficient and appropriate information has been provided in the Acorn ADD & Annual Report for future estimate, any limitation and methods, used for the forecast. No qualifications or limitations exist with respect to the verification opinion reached by the auditor. Carbon Check (India) Private Limited confirms that the project has been implemented in accordance with the validated project documentation and applied Acorn requirements.

The VVB, hereby certifies that the quantity of CO₂ benefits acquired by the project activity from 2019-2024, 32861 tCO₂e (including buffer reduction) as described in the table below:

Year	CRUs generated	CRUs available after added remaining CRUs from last reporting period	CRUs sold	Available CRUs for next reporting period
Historic	5745**	-	2967	2778
2019-2023	25289	28067	12249	15818
2023-2024	1827	17645	16119	1526
Total	32,861		31,335	

** To build trust with farmers and demonstrate the project's concept, a total of 5745 CRUs were issued during the initial phase. This included 5616 CRUs generated by the first cohort of coffee farmers, and 129 CRUs from early adopters in the cocoa segment. This initial issuance contributed to greater farmer participation over time.

During the reporting period from 2019 to 2023, participation significantly increased, leading to a total generation of 25289 CRUs. Although the concept of annual reporting was formally introduced in 2022, the first “annual” report included cumulative data from the project’s start in 2019. Furthermore, in reporting period 2023-2024, reported CRU generation is 1827 CRUs, which is deemed to be acceptable to VVB based on carbon calculation data package. Hence, VVB confirms total CRUs 32861 generated till March 2024 and 31335 CRUs sold.