



Validation Statement

for

Rabobank

in the project

Agroforestry pilot project Solidaridad / Fundación Aldea

Preferred by Nature OÜ has validated that the project **Agroforestry pilot project Solidaridad / Fundación Aldea**, located in Jinotega, Matagalpa and RACCN, Nicaragua, is in conformance with these criteria:

The Acorn Framework for Voluntary, Ex-Post, Agroforestry Carbon Removal Units Version 1.0 - September 2021.

Methodology for Quantifying Carbon Benefits from Small-Scale Agroforestry. Version 1.0 - 2021.

This independent third-party validation covers one Afforestation/Reforestation/Revegetation project of 9485,08 hectares of Private ownership. The objective of this validation is to assess the likelihood that the implementation of the planned GHG project will result in the GHG emission reductions and/or removals stated in the project GHG assertion (this assertion is the responsibility of the project proponent).

The information supporting the GHG assertion is Projected in nature. The project estimates it will lead to a reduction and/or removal 42755 tCO₂e emissions over the course of the 20 year project lifetime.

This validation has used a materiality threshold of 5%. For further details, please refer to the validation report.

Validation Registration Code: PBN-PV-07

Effective date: 19 May 2026

Justinas Janulaitis
Management board member
Preferred by Nature

Preferred by Nature OÜ provides carbon project validation and verification services as a Validation and Verification Body (VVB) accredited under ISO/IEC 17029: 2019 by ANSI National Accreditation Body (ANAB) (Accreditation ID: NPBN 9125). Preferred by Nature OÜ is an approved VVB by the standard under which this Validation statement has been issued. This statement was conducted in accordance with ISO 14064-3: 2019. In no circumstance does Preferred by Nature OÜ warrant or guarantee the delivery of carbon credits or the financial or market value of any credits verified in connection with this validation statement.